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August 23, 2022

Via ECF

Honorable Jed S. Rakoff United States District Judge United States Courthouse Courtroom 14B 500 Pearl Street New York, NY 10007

Re: STATUS REPORT

Compañía Española De Petróleos, S.A. v. Chimbusco Pan Nation Petro-Chemical Co.

Docket No: 1:22-cv-02004 (JSR)

HBN File No.: 7273.0008

Dear Judge Rakoff:

We represent petitioner, Compañía Española De Petróleos, S.A., in this petition to compel arbitration. No counsel has appeared for Hong Kong based respondent, Chimbusco Pan Nation Petro-Chemical Co.

Further to our August 3, 2022 letter reporting settlement of the underlying dispute, plaintiff has filed its notice of dismissal, pursuant to Federal Rules of Civil Procedure, Rule 41(a)(1)(A)(i).

Thank you for the Court's patience. Such judicial minimalism was efficacious (and free).

Respectfully,

HILL, BETTS & NASH LLP

James D. Kleiner

cc: By Email

Mr. Matthew Lam, Clyde & Co., Hong Kong (Counsel for Defendant)
Ms. Rita Hung, Clyde & Co., Hong Kong (Counsel for Defendant)
Ms. Sindy Yeung, Clyde & Co., Hong Kong (Counsel for Defendant)